Did Victim Organizations Modify Their Anti-Fraud Controls Following Fraud?

Did not modify anti-fraud controls: 19%
Modified anti-fraud controls: 81%

Most Common Changes Made to Anti-Fraud Controls

Management review: 75%
Proactive data monitoring: 64%
Surprise audits: 54%
Internal audit department: 48%
Anti-fraud training: 42%

Organizations that had higher losses were more likely to modify their controls following the fraud.

Median Loss

Did not modify controls: $58,000
Modified controls: $120,000

Which Types of Organizations Were Most Likely to Modify Their Anti-Fraud Controls?

Nonprofit: 87%
Public company: 83%
Private company: 83%
Government: 74%