Fraud is a truly global problem, affecting organizations in every region and in every industry worldwide. Measuring the true extent of the damage caused by occupational fraud can be challenging due to the inherent nature of concealment and deception involved in most schemes. However, our study provides some valuable insight into the scope of this issue and how it affects organizations everywhere.

**THE GLOBAL COST OF FRAUD**

Occupational Fraud 2022: A Report to the Nations

CFEs estimate that organizations lose 5% of revenue to fraud each year, that’s more than $4.7 trillion lost to fraud globally.

Our study covered 2,110 cases from 133 countries causing total losses of more than $3.6 billion.

- **25th Percentile:** $20,000
- **Median:** $117,000
- **75th Percentile:** $600,000

Average loss per case is $1,783,000 and 21% of cases had losses of $1 million or more.

Projected against 2021 GWP ($94.94 trillion), that’s more than $4.7 trillion lost to fraud globally.

**LOSS PER CASE**

**LOSS PER REGION**

- **Asia-Pacific:** $723,000
- **Eastern Europe and Western/Central Asia:** $129,000
- **Latin America and the Caribbean:** $915,000
- **Middle East and North Africa:** $875,000
- **Southern Asia:** $100,000
- **Sub-Saharan Africa:** $32,000
- **United States and Canada:** $120,000
- **Western Europe:** $770,000

**KEY**

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<th>75th Percentile</th>
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